

# BUSINESSES CONTRIBUTE TO SUSTAINABLE DEVELOPMENT

through ingenuity and by creating jobs and delivering services for their communities. They are also increasingly adopting approaches and business models that focus on profitable solutions to sustainable development challenges.

## INNOVATIVE PARTNERSHIPS ARE KEY TO DELIVERING THE 2030 AGENDA:

Development co-operation can provide a range of opportunities to engage effectively with the private sector and broker multi-stakeholder partner-ships that work for all. Engaging businesses as strategic partners – not merely as financiers or recipients of funds – is key to harnessing their full potential for the SDGs. Any private sector partnership that benefits from public resources, needs to create shared benefits – economic value for companies and benefits for society that address citizens' needs.

## FROM PRINCIPLES TO ACTION.

The Global Partnership aims to build on these "Kampala Principles" and help partners initiate action by more strategically utilising public resources for innovative solutions among public, private and civil society actors.

For more information and to get involved, please contact: info@effectivecooperation.org or visit our website: www.effectivecooperation.org



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# KAMPALA PRINCIPLES

FOR EFFECTIVE
PRIVATE SECTOR ENGAGEMENT
THROUGH DEVELOPMENT
CO-OPERATION

Improving partnerships with the private sector through better use of public resources



PRIVATE SECTOR PARTNERSHIPS DO NOT **ALWAYS HAVE AN EXPLICIT "POVERTY** LENS". BUT SHOULD THEY? In over 900 projects in partner countries, 13% list the national government as partners, 4% explicitly refer to rural or underserved populations as target groups, 5% refer to targeting poor or low-income people, and 4% refer to targeting women. While not all projects require a "poverty lens" to contribute to the SDGs, there is considerable scope for such projects to more explicitly target those furthest behind.

### MAKING PRIVATE SECTOR ENGAGEMENT (PSE) THROUGH DEVELOPMENT **CO-OPERATION MORE EFFECTIVE**

Following extensive consultations, a wide range of stakeholders and senior executives developed five principles for more effective private sector engagement through development co-operation:



### PRINCIPLE 1:

### Inclusive country ownership

Strengthening coordination, alignment and capacity at the country level



### **PRINCIPLE 2:**

Results and targeted Impacts
Releasing sustainable development outcomes through mutual benefits



### **PRINCIPLE 3:**

Inclusive partnership
Foster trust through inclusive dialogue and consultation



### **PRINCIPLE 4:**

Transparency and accountability
Measuring and disseminating sustainable
development results for learning and scalling up of successes



### **PRINCIPLE 5:** Leave no-one behind

Recognising, sharing and mitigating investment risks for all partners

## BUSINESS OPPORTUNITIES FOR THE PRIVATE SECTOR

Inclusive country ownership



### Better engage with governments and national stakeholders

Partner with governments and national stakeholders to simplify procedures and ensure efficient co-operation



### **Build capacity**

Leverage opportunities for organisational capacity building to increase commercial success.

Results and targeted impact



### Make a profit while doing good for the poor

Achieve core business objectives that enhance business reputation and contribute to broader development doals.



### Access finance for better results

Mobilise public and private resources and expertise for greater impact and business results.

Inclusive partnership



### Gain access to unexplored markets and consumers

Enhance growth potential in emerging and hard-to-reach contexts.

### Become a trusted partner

Engage with stakeholders to build networks based on trust within communities.

**Transparency** and accountability



### Enhance reputation

Ensure credibility of social engagement for employees, customers and investors.



### Gain market and customer insight

Leverage knowledge of the development community to identify opportunities for targeted impact and commercial results.

Leave no-one behind



Foster innovation for product development and localisation
Explore new business opportunities and develop products or services that respond to new demand and societal needs.



### Mitigate risks

Explore services and opportunities that development co-operation partners can offer to manage and mitigate the risk of private sector investments.